

# Inefficiency of the US Economy

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<https://pascalmichailat.org/c2/>

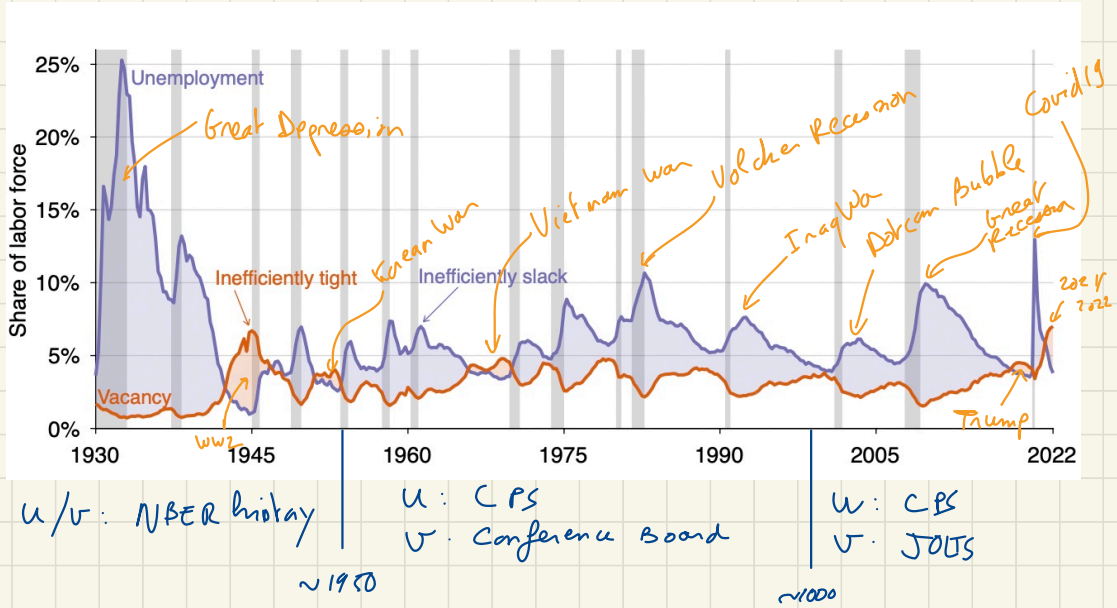
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# US labor market.



- ① US economy is generally too slack  
 (in general, Fed could stimulate economy more)  
 Fed too tight
- ② US economy is sometimes too tight (rare) → usually during wars
  - WW2
  - Korea
  - Vietnam
  - + Covid

# Labor-market tightness in US:

